ACCI
ASSET MANAGEMENT

October 31, 2026

ACCI Dynamic - Global Fixed Income Opportunities (GFO)

A global fixed income portfolio created with the aim to generate performance while managing risk in any market environment. Fully invested in global fixed Income.

Key Facts

Fund Name: ACCI Dynamic Global Fixed Income Opportunities (GFO)

Investment Manager: ACCI Capital Investments SGIIC SA

Admin: ADEPA AM SA Luxembourg
Quintet Luxembourg

Custodian: Quintet Luxembourg
Auditor: KPMG
Liquidity: Daily
Currencies: USD
Regulatory Framework: UCITS
Jurisdiction: Luxembourg
Redemption Fee: None

INSTITUTIONAL CLASS: Min. 500,000

Mgmt Fee: 0.60%
ISIN USD (A1): LU1913290661
ISIN EUR Hedged (B1): LU1913291123
ISIN USD Distribution* (D1): LU2098289288
*4% p.a. paid semiannually in March and September

RETAIL CLASS: Min. 1,000

Mgmt Fee: 1.20%
ISIN USD (A2): LU1913290828
ISIN EUR Hedged (B2): LU1913291396
ISIN USD Distribution* (D2): LU2098289528
*4% p.a. paid semiannually in March and September

Key Benefits

- Globally diversified exposure to the full credit spectrum of emerging- and developed market bonds
- Diversification across duration in investment grade and sub-investment grade asset classes
- Continuous review and adjustments of asset class weights to match central bank policy outlook
- Systematic management of both duration exposure and credit risk exposure, via significant alpha-creating allocation shifts between sub-asset classes
- Solid total return from the core diversified portfolio and additional performance from the systematic allocation process

Investment Strategy

Volatility in Fixed Income has increased and need for diversification is required. To address current backdrop, we propose ACCI – Dynamic Global Fixed Income Opportunities portfolio (GFO). These portfolios provide fixed income investors with diversification across credit quality, geographical regions and duration. To perform and limit volatility and drawdowns, we propose solutions for systematic and dynamic management of credit risk and duration in response to changes to the financial outlook.

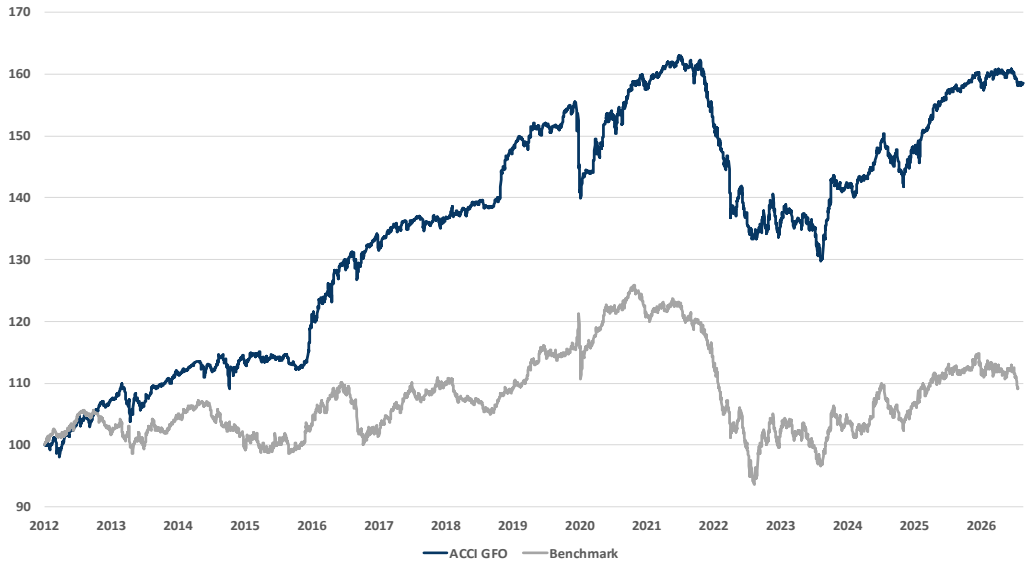
Asset Allocation

We propose to actively manage the portfolio's risk level, by moving the portfolio allocation from safe and stable bonds to more risky credit, in line with the changing outlook of financial markets. The portfolio will tilt its risk level based on a systematic signal and will be built by experienced fund managers with the aim to generate alpha in different market conditions. The total portfolios are fully invested in ETFs.

Current Portfolio

Position	Weight
ISHARES $ ULTRASH BD ETF	19.5%
ISHARES USD FRN USD ETF	15.5%
DB X-TRACKERS II FED 1C	15%
ISHARES GBL CORP BD USD	10%
INVESCO II EUR CO HYB ETF	9.5%
INV BUL 29 ETF USD	7.5%
INV BUL 30 USD ETF	7.5%
ISHS IBDS DEC28 TERM$ ETF	5%
ISHARES USD CORP BOND ETF	5%
STATE G/CONV BD USD	4.5%
CASH	1%

Performance (in USD)



*Performance based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (April 2nd, 2019) of A1 class.
Benchmark Index : iShares Core Global Aggregate Bond UCITS ETF.

Disclaimer:
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The Fund is a privately offered security and therefore not registered with the BCU

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Value creation through a market sentiment indicator

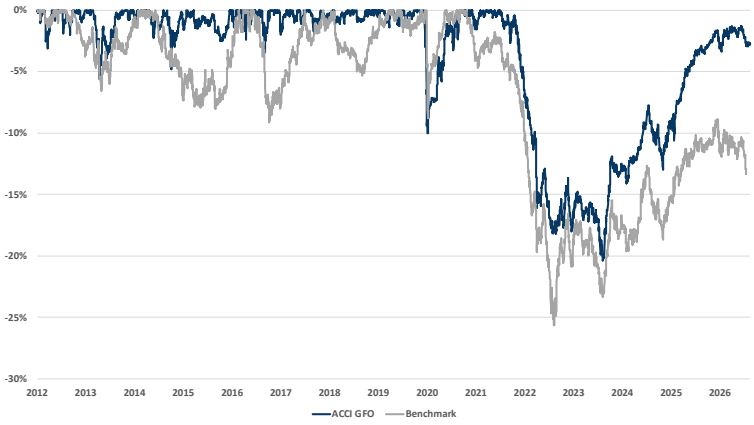
A systematic aggregation of macro data to produce an indicator for ACCI Dynamic – Global Fixed Income (GFO). This market sentiment indicator measures the temperature of the market which increases return via active management, assess the level of risk, limits volatil ity and drawdowns and skips subjectivity.



Key numbers and drawdowns

Year	Return		Max Drawdown	
	GFO	Benchmark Index	GFO	Benchmark Index
2015	0.06%	-3.15%	-2.50%	-4.62%
2016	17.01%	2.09%	-3.43%	-9.10%
2017	3.66%	7.39%	-1.99%	-2.85%
2018	2.86%	-1.20%	-1.16%	-5.33%
2019	3.27%	4.92%	-1.40%	-2.05%
2020	3.05%	9.20%	-10.03%	-8.77%
2021	2.02%	-4.71%	-2.67%	-5.72%
2022	-16.99%	-16.25%	-17.73%	-21.88%
2023	6.68%	5.72%	-7.81%	-8.06%
2024	0.68%	-98.92%	-4.07%	-5.36%
2025	9.86%	7.96%	-2.39%	-1.88%
5 Y	-0.31%			
3 Y	6.70%			
1 Y	0.68%			
YTD 2026	-0.04%	-100.00%	-1.79%	-5.06%

*Performance based on simulation from 2015 to 2018. Return for 2019 reflects only the performance since inception (April 2nd, 2019) of A1 class. Benchmark Index : iShares Core Global Aggregate Bond UCITS ETF.



*Drawdown based on simulation from 2012 to 2018. Return for 2019 reflects only the performance since inception (April 2nd, 2019) of A1 class. Benchmark Index : iShares Core Global Aggregate Bond UCITS ETF.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2012			0.08%	0.78%	-2.19%	2.78%	0.76%	0.98%	0.46%	0.69%	0.24%	1.09%	5.73%
2013	0.60%	0.34%	0.64%	1.53%	-1.51%	-2.02%	2.25%	-1.01%	0.89%	1.92%	0.20%	0.36%	4.15%
2014	0.04%	1.62%	-0.07%	0.26%	0.88%	0.33%	-1.95%	1.50%	-0.74%	1.89%	-0.81%	-0.96%	1.93%
2015	0.25%	1.79%	-0.71%	0.69%	0.52%	-1.13%	0.57%	-0.45%	-0.11%	0.35%	-0.92%	-0.75%	0.06%
2016	1.10%	3.38%	2.91%	2.57%	0.38%	1.32%	1.16%	1.44%	0.89%	-0.73%	-0.24%	1.72%	17.01%
2017	0.66%	1.19%	-0.25%	0.72%	0.65%	-0.10%	0.71%	0.06%	0.34%	-0.01%	-0.49%	0.13%	3.66%
2018	0.24%	-0.11%	0.40%	0.34%	-0.07%	-0.09%	1.26%	0.24%	0.25%	-0.82%	0.32%	0.86%	2.86%
2019	4.29%	0.99%	0.97%	0.57%	-0.92%	1.77%	0.19%	0.41%	-0.48%	0.11%	0.27%	1.49%	3.27%
2020	-0.26%	-1.88%	-4.72%	0.43%	1.25%	0.51%	3.78%	0.83%	-1.08%	-0.05%	2.68%	1.79%	3.05%
2021	-0.11%	-0.35%	0.48%	0.61%	0.31%	0.78%	0.28%	0.24%	-0.43%	-0.37%	-1.31%	1.91%	2.02%
2022	-2.95%	-1.49%	-2.24%	-2.72%	-0.78%	-5.91%	2.64%	-2.73%	-2.05%	-0.16%	0.08%	0.09%	-16.99%
2023	3.01%	-2.90%	2.42%	0.34%	-1.92%	0.53%	0.70%	-0.59%	-2.71%	-1.64%	5.45%	4.21%	6.68%
2024	-0.76%	-0.63%	0.57%	-1.09%	1.56%	0.24%	1.14%	1.84%	1.69%	-2.28%	0.40%	-1.90%	0.68%
2025	0.66%	1.47%	0.24%	1.92%	0.77%	1.97%	0.01%	0.86%	0.77%	0.08%	0.35%	0.37%	9.86%
2026	0.59%	0.45%	-1.58%	1.28%	0.57%	-0.14%	-0.43%	0.47%	-1.35%	0.14%			-0.04%

Monthly returns calculated with backtesting until the fund was launched (April 2019). Returns since April 2019 are based on real performance of A1 share class.
Monthly returns include the management fee of the A1 class (0.6% p.a.) also for the backtest.

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